

NEHRU ARTS AND SCIENCE COLLEGE, COIMBATORE
BALANCE SHEET

Particulars	Schedule	As at	
		31.03.2021	31.03.2020
		₹	₹
1 <u>SOURCE OF FUNDS</u>			
[1] <u>CAPITAL</u>			
(a) Capital	1	98,26,13,400	94,73,42,997
[2] <u>LOAN</u>			
(a) Secured Loan	2	8,71,188	27,02,484
[3] <u>CURRENT LIABILITIES</u>			
(a) Sundry Creditors	3	16,52,005	23,73,776
(b) Other Liabilities	4	85,93,414	81,15,730
		1,02,45,419	1,04,89,506
Total		99,37,30,007	96,05,34,987
2 <u>APPLICATION OF FUNDS</u>			
[1] <u>FIXED ASSETS</u>	5	12,54,75,919	14,08,10,568
[2] <u>TRUST ACCOUNT</u>		80,55,98,842	79,17,73,601
[3] <u>CURRENT ASSETS</u>			
(a) Sundry Debtors	6	2,74,05,355	-
(b) Cash & Bank Balances	7	3,28,39,340	2,55,99,680
(c) Deposits, Loans and Advances	8	24,10,552	23,51,137
		6,26,55,246	2,79,50,817
Total		99,37,30,007	96,05,34,987

As per our report of even date annexed
For Bindu Suresh Kumar & Associates
Chartered Accountants



E.Sureshkumar
Partner M.No: 055395

For and on behalf of the Trust

Managing Trustee

Place : Coimbatore
Date: 06.10.2021

Trustee

NEHRU ARTS AND SCIENCE COLLEGE, COIMBATORE
INCOME & EXPENDITURE ACCOUNT

Particulars	Schedule	Year ended	
		31.03.2021	31.03.2020
		₹	₹
<u>INCOME</u>			
(a) Fees Received		11,45,13,591	17,37,71,920
(b) Hostel fees		20,40,025	1,78,13,350
(c) Bus Fees		4,62,410	2,91,69,482
(d) Interest Received		8,05,600	8,90,131
(e) Miscellaneous Income		2,30,617	1,87,064
A Total Income (a to e)		11,80,52,242	22,18,31,948
<u>EXPENSES</u>			
(a) Employees Benefits	9	3,87,12,444	6,23,10,837
(b) Students Welfare	10	83,85,470	4,36,62,139
(c) Advertisement		13,97,268	1,10,41,186
(d) Repairs & Maintenance	11	50,63,452	79,48,657
(e) Printing and Stationery		4,93,507	12,33,281
(f) Power and Fuel		32,57,068	44,74,515
(g) Approval and Affiliation Fees		29,15,620	2,40,265
(h) Communication Expenses	12	1,44,354	6,61,177
(i) Subscription and Periodicals		81,410	4,86,041
(j) General Expenses	13	62,31,412	68,01,692
(k) Interest and Bank Charges	14	1,94,869	4,37,617
(l) Depreciation		1,59,04,966	1,80,78,489
B Total Expenditure (a to l)		8,27,81,839	15,73,75,896
EXCESS OF INCOME OVER EXPENDITURE (A-B)		3,52,70,403	6,44,56,052

As per our report of even date annexed
For Bindu Suresh Kumar & Associates
Chartered Accountants

For and on behalf of the Trust



E. Sureshkumar
Partner M.No: 055395

Managing Trustee

Place : Coimbatore
Date: 06.10.2021

Trustee

NEHRU ARTS AND SCIENCE COLLEGE, COIMBATORE
SCHEDULES ANNEXED TO BALANCE SHEET

Particulars			As at	
			31.03.2021	31.03.2020
			₹	₹
<u>Schedule - 1</u>				
	<u>CAPITAL</u>			
(a)	Opening Balance		94,73,42,997	88,28,86,945
	Add : Excess of Income over Expenditure		3,52,70,403	6,44,56,052
	Total		98,26,13,400	94,73,42,997
<u>Schedule - 2</u>				
	<u>SECURED LOAN</u>			
(a)	Sundaram Finance Ltd - Bus 3		-	13,43,392
(b)	Sundaram Finance Limited - Car		8,71,188	13,59,092
	Total		8,71,188	27,02,484
<u>Schedule - 3</u>				
	<u>SUNDRY CREDITORS</u>			
(a)	Genuine Audio Systems		8,932	-
(b)	Bio Line Laboratory		3,600	3,600
(c)	Abbes Biotech		-	89,987
(d)	Amba Hardwares		46,504	-
(e)	Dharani Stationery Distributors		-	29,735
(f)	Jayam Scientific Company		-	3,04,357
(g)	K S Shetty & Company		-	87,779
(h)	Lakshmi Fuels		-	4,96,601
(i)	Maharani Sports (India)		-	58,016
(j)	Micro Craft Technologies		69,293	11,920
(k)	Sree Vinayaga News Agency		-	33,541
(l)	The Precision Scientific Co		-	1,17,032
(m)	Amman Fabs & Structures		11,125	-
(n)	Be Positive Institute for Skilling Pvt Ltd		1,520	12,160
(o)	Gents Tailoring House		22,852	-
(p)	Skywalk Media		11,710	-
(q)	Sri Vinayaka Catering Service		25,775	-
(r)	Taste of India		20,000	-
(s)	VPS Enterprises		1,23,609	-
(t)	Champion Controls		-	75,391
(u)	Dennis Stores		19,673	20,258
(v)	Electronic Devices & Systems		-	31,270
(w)	IT HUB		-	5,32,770
(x)	Metro Security & Automation		-	35,050
(y)	Servell Engineers		-	25,960
(z)	Shankar Timber Mart		12,178	70,356
(aa)	Sri Sharada Industries		-	34,366
(ab)	Sys Tech		-	28,530
(ac)	Technico Laboratory Products		-	1,41,246
(ad)	Accent Technosoft Pvt Ltd		13,400	1,400
(ae)	Biozone Research Technologies		53,900	5,600
(af)	Dream Zone		30,800	30,800
(ag)	Eltac Services		6,611	1,600
(ah)	Hypogene Technologies		4,440	4,440

NEHRU ARTS AND SCIENCE COLLEGE, COIMBATORE
SCHEDULES ANNEXED TO BALANCE SHEET

Particulars			As at	
			31.03.2021	31.03.2020
			₹	₹
(ai)	K2B Academy		8,640	12,960
(aj)	RailTel Corporation of India Limited		-	59,051
(ak)	S R Aruchamy		-	18,000
(al)	Bethezztha Educational Consultancy		18,500	-
(am)	Graphic Solutions		61,773	-
(an)	Profiles Educational Consultancy		88,800	-
(ao)	Remani Interiors		1,27,011	-
(ap)	R.S.Agencies		13,570	-
(aq)	Sattvaq It Solutions		2,18,809	-
(ar)	Swathi Enterprises		6,002	-
(as)	Udaya BG Securities P Ltd		1,68,998	-
(at)	Visanthi & Co		2,21,236	-
(au)	Jayakumar M		20,000	-
(av)	LL Fast Sports		41,445	-
(aw)	M.N.PRAVEEN		36,200	-
(ax)	RVS Engineers		94,328	-
(ay)	Universal Tele System		16,500	-
(az)	Vijay Gas Service		24,271	-
	Total		16,52,005	23,73,776
Schedule - 4				
	OTHER LIABILITIES			
(a)	Salary Payable		37,96,776	47,95,364
(b)	Electricity Payable		3,35,999	3,99,613
(c)	ESI Payable		43,809	10,664
(d)	EPF Payable		2,14,712	1,33,715
(e)	TDS Payable		80,000	1,20,000
(f)	Retention Payable		9,84,760	9,49,390
(g)	Principal A/c		24,49,256	10,14,576
(h)	Scholarship Payable		4,88,550	1,66,650
(i)	Expenses Payable		9,037	5,000
(j)	Booking Fees		29,500	-
(k)	Research and Development fund		1,01,016	4,00,308
(l)	Interest Payable		-	1,20,450
(m)	Canteen Deposit		60,000	-
	Total		85,93,414	81,15,730
Schedule - 5				
	FIXED ASSETS			
(a)	Gross Block		14,13,80,885	15,88,89,057
	Less : Depreciation		1,59,04,966	1,80,78,489
	Total		12,54,75,919	14,08,10,568
Schedule - 6				
	SUNDRY DEBTORS			
(a)	Fees Receivable		2,74,05,355	-
	Total		2,74,05,355	-

NEHRU ARTS AND SCIENCE COLLEGE, COIMBATORE.
SCHEDULE - 5 - FIXED ASSETS FOR THE YEAR ENDED 31.03.2021

SL NO	PARTICULARS	WDV AS ON 01.04.2020	ADDITIONS		DELETION	TOTAL	RATE	DEPRECIATION		TOTAL	WDV AS ON 31.03.2021
			UP TO SEPT.	AFTER SEPT.				UP TO SEPT.	AFTER SEPT.		
1	LAND	7,20,647	-	-	-	7,20,647	-	-	-	-	7,20,647
2	BUILDING - ACADEMIC BLOCK I	24,91,846	-	-	-	24,91,846	10%	2,49,185	-	2,49,185	22,42,661
3	BUILDING - ACADEMIC BLOCK II	2,47,90,067	-	-	-	2,47,90,067	10%	24,79,007	-	24,79,007	2,23,11,060
4	BUILDING - ACADEMIC BLOCK III	3,97,39,814	-	-	-	3,97,39,814	10%	39,73,981	-	39,73,981	3,57,65,833
5	BUILDING - AUDITORIUM	22,47,174	-	-	-	22,47,174	10%	2,24,717	-	2,24,717	20,22,457
6	BUILDING - LIBRARY BLOCK	1,11,20,566	-	-	-	1,11,20,566	10%	11,12,057	-	11,12,057	1,00,08,509
7	BUILDING HERBAL GARDEN	6,29,731	-	-	-	6,29,731	10%	62,973	-	62,973	5,66,758
8	AIR CONDITIONER	11,47,298	-	-	-	11,47,298	10%	1,14,730	-	1,14,730	10,32,568
9	BILLIARD TABLE	15,239	-	-	-	15,239	10%	1,524	-	1,524	13,715
10	CAMERA	9,46,910	-	-	-	9,46,910	10%	94,691	-	94,691	8,52,219
11	CCTV CAMERA	6,11,464	-	-	-	6,11,464	10%	61,146	-	61,146	5,50,318
12	ELECTRICALS EQUIPMENTS	22,37,845	-	-	-	22,37,845	10%	2,23,785	-	2,23,785	20,14,060
13	ELECTRICAL FITTINGS	34,29,342	-	40,048	-	34,69,390	10%	3,42,934	2,002	3,44,936	31,24,454
14	EPABX	1,15,324	-	-	-	1,15,324	10%	11,532	-	11,532	1,03,792
15	FIRE EXTNGUISHER	2,01,365	-	-	-	2,01,365	10%	20,137	-	20,137	1,81,228
16	FRIDGE	83,366	-	19,500	-	1,02,866	10%	8,337	975	9,312	93,554
17	FURNITURE	1,24,02,264	-	-	-	1,24,02,264	10%	12,40,226	-	12,40,226	1,11,62,038
18	GAS FITTINGS	11,449	-	-	-	11,449	10%	1,145	-	1,145	10,304
19	KITCHEN EQUIPMENTS	6,79,182	-	-	-	6,79,182	10%	67,918	-	67,918	6,11,264
20	LAB EQUIPMENTS	60,92,736	1,02,041	1,88,328	-	63,83,105	10%	6,19,478	9,416	6,28,894	57,54,211

21	LIBRARY BOOKS	30,82,798	23,050	22,900	-	31,28,748	10%	3,10,585	1,145	3,11,730	28,17,018
22	OFFICE EQUIPMENTS	2,84,152	-	-	-	2,84,152	10%	28,415	-	28,415	2,55,737
23	OHP	32,12,507	-	-	-	32,12,507	10%	3,21,251	-	3,21,251	28,91,256
24	RESEARCH - LAB	12,32,225	-	-	-	12,32,225	10%	1,23,223	-	1,23,223	11,09,002
25	SOLAR STREET LIGHT	97,374	-	-	-	97,374	10%	9,737	-	9,737	87,637
26	SPORTS	16,12,946	-	-	-	16,12,946	10%	1,61,295	-	1,61,295	14,51,651
27	TELEVISION	24,042	-	-	-	24,042	10%	2,404	-	2,404	21,638
28	VIDEO CONFERENCE	83,403	-	-	-	83,403	10%	8,340	-	8,340	75,063
29	WATER PURIFIER	6,32,208	-	-	-	6,32,208	10%	63,221	-	63,221	5,68,987
30	XEROX MACHINE	2,92,032.00	-	-	-	2,92,032	10%	29,203	-	29,203	2,62,829
	TOTAL [A]	12,02,67,316	1,25,091	2,70,776	-	12,06,63,183	-	1,19,67,177	13,538	1,19,80,715	10,86,82,468
31	COLLEGE BUS	1,25,76,732	-	-	-	1,25,76,732	15%	18,86,510	-	18,86,510	1,06,90,222
32	GENERATOR	2,05,808	-	-	-	2,05,808	15%	30,871	-	30,871	1,74,937
33	MACHINERY & TOOLS	1,05,686	-	-	-	1,05,686	15%	15,853	-	15,853	89,833
34	MOTOR CAR	31,87,204	-	-	-	31,87,204	15%	4,78,081	-	4,78,081	27,09,123
35	PRINTER	1,87,807	-	-	-	1,87,807	15%	28,171	-	28,171	1,59,636
36	SEWING LOCKSTITCH MACH	78,524	-	-	-	78,524	15%	11,779	-	11,779	66,745
37	TWO WHEELER	90,963	-	-	-	90,963	15%	13,644	-	13,644	77,319
38	UPS	8,79,037	-	-	-	8,79,037	15%	1,31,856	-	1,31,856	7,47,181
	TOTAL [B]	1,73,11,761	-	-	-	1,73,11,761	-	25,96,765	-	25,96,765	1,47,14,996
39	COMPUTER	32,31,491	-	1,74,450	-	34,05,941	40%	12,92,596	34,890	13,27,486	20,78,455
	TOTAL [C]	32,31,491	-	1,74,450	-	34,05,941	-	12,92,596	34,890	13,27,486	20,78,455
	GRAND TOTAL [A+B+C+D]	14,08,10,568	1,25,091	4,45,226	-	14,13,80,885	-	1,58,56,538	48,428	1,59,04,966	12,54,75,919

NEHRU ARTS AND SCIENCE COLLEGE, COIMBATORE
SCHEDULES ANNEXED TO BALANCE SHEET

Particulars			As at	
			31.03.2021	31.03.2020
			₹	₹
<u>Schedule - 7</u>				
	<u>CASH & BANK BALANCES</u>			
(a)	Cash in Hand		20,79,439	2,46,652
	<u>In Current Account</u>			
(b)	State Bank of India-146		-	3,82,856
(c)	Canara Bank -1758		42,60,488	35,62,278
(d)	Canara Bank -61		92,199	2,26,464
(e)	Canara Bank - 10992		5,42,689	3,37,690
(f)	Canara Bank - 19020		2,71,645	2,68,581
(g)	Indian Overseas Bank		86	1,182
(h)	Canara Bank -TMP DBT		1,08,347	5,20,759
	<u>In Savings Account</u>			
(i)	HDFC Bank 8139 A/c		1,54,31,228	-
	<u>In Fixed Deposits Account</u>			
(j)	Fixed Deposit- Canara Bank (Endowment Deposit)		53,219	53,219
(k)	Fixed Deposit with Canara Bank		1,00,00,000	2,00,00,000
	Total		3,28,39,340	2,55,99,680
<u>Schedule - 8</u>				
	<u>DEPOSITS, LOANS AND ADVANCES</u>			
(a)	ADS Mannequins		26,304	26,304
(b)	Advance for Expenses		5,20,912	11,53,549
(c)	Salary Advance		50,000	50,500
(d)	NSS Fund		27,650	27,650
(e)	Exam Fund		74,567	18,403
(f)	Yash Tour & Travels		59,555	59,555
(g)	Sapna Book House		-	23,050
(h)	Interest Receivable		4,72,030	1,44,146
(i)	Sundaram Finance Ltd (TDS)		40,202	28,583
(j)	Avatar Academy		1,08,800	-
(k)	Roweena		4,202	-
(l)	Star Bakery		1,30,000	-
(m)	Purplebay Home Decors Pvt Ltd		76,933	-
	<u>Security Deposits :</u>			
(a)	Electricity Deposit		6,96,447	6,96,447
(b)	Gas Deposit		20,350	20,350
(c)	Water Deposit		1,02,600	1,02,600
	Total		24,10,552	23,51,137

NEHRU ARTS AND SCIENCE COLLEGE, COIMBATORE
SCHEDULES ANNEXED TO INCOME AND EXPENDITURE ACCOUNT

Particulars			Year ended	
			31.03.2021	31.03.2020
			₹	₹
<u>Schedule - 9</u>				
	<u>EMPLOYEES BENEFITS</u>			
(a)	Salary		3,62,57,678	6,00,98,157
(b)	EPF		14,19,328	15,44,607
(c)	ESIC		4,66,645	5,61,137
(d)	Gratuity		5,22,660	-
(e)	Staff Welfare Expenses		46,133	1,06,936
	Total		3,87,12,444	6,23,10,837
<u>Schedule - 10</u>				
	<u>STUDENTS WELFARE EXPENSES</u>			
(a)	Awards and Prizes		17,522	19,52,837
(b)	Celebration Expenses		5,20,401	25,47,835
(c)	Placement Expenses		17,97,969	27,35,391
(d)	Seminar Expenses		3,12,368	7,63,528
(e)	Sports Expenses		17,000	2,20,713
(f)	Students Transportation Charges		6,96,292	2,06,52,566
(g)	Student Welfare		2,11,485	10,60,157
(h)	Hostel Expenses		7,96,433	57,75,662
(i)	Nehru Vigyan Scholarship		40,16,000	79,53,450
	Total		83,85,470	4,36,62,139
<u>Schedule - 11</u>				
	<u>REPAIRS & MAINTENANCE</u>			
(a)	Building Maintenance		2,02,101	19,80,672
(b)	House Keeping		12,13,001	18,54,775
(c)	Computer Maintenance		58,525	1,66,689
(d)	Garden Maintenance		3,06,057	4,96,923
(e)	Generator Maintenance		4,25,049	2,90,097
(f)	Repairs & Maintenance		27,63,717	30,78,905
(g)	Vehicle Maintenance		95,002	80,596
	Total		50,63,452	79,48,657
<u>Schedule - 12</u>				
	<u>COMMUNICATION EXPENSES</u>			
(a)	Postage & Telephone		4,894	1,01,646
(b)	Internet Charges		1,39,460	5,59,531
	Total		1,44,354	6,61,177

NEHRU ARTS AND SCIENCE COLLEGE, COIMBATORE					
SCHEDULES ANNEXED TO INCOME AND EXPENDITURE ACCOUNT					
Particulars				Year ended	
				31.03.2021	31.03.2020
				₹	₹
Schedule - 13					
GENERAL EXPENSES					
(a)	Office and Other Expenses			2,25,325	4,70,654
(b)	Insurance Account			6,29,268	13,67,283
(c)	Lab Consumables			94,452	10,30,948
(d)	Travelling Expenses			1,55,996	6,75,033
(e)	Membership Fee			5,900	39,562
(f)	Security Charges			22,29,826	14,04,918
(g)	Admission Expenses			13,43,120	8,40,482
(h)	ISO Expenses			-	20,000
(i)	Consultancy Charges			14,91,550	3,66,450
(j)	Charity Expenses			23,835	86,985
(k)	Academic Expenses			890	4,99,377
(l)	Inspection Expenses			31,250	-
			Total	62,31,412	68,01,692
Schedule - 14					
INTEREST AND BANK CHARGES					
(a)	Bank Charges			52,465	31,336
(b)	Interest on Loan			1,42,404	4,06,281
			Total	1,94,869	4,37,617

Particulars		Year ended	
		31.03.2021	31.03.2020
		₹	₹
<u>Schedule - 13</u>			
	<u>GENERAL EXPENSES</u>		
(a)	Office and Other Expenses	2,25,325	4,70,654
(b)	Insurance Account	6,29,268	13,67,283
(c)	Lab Consumables	94,452	10,30,948
(d)	Travelling Expenses	1,55,996	6,75,033
(e)	Membership Fee	5,900	39,562
(f)	Security Charges	22,29,826	14,04,918
(g)	Admission Expenses	13,43,120	8,40,482
(h)	ISO Expenses	-	20,000
(i)	Consultancy Charges	14,91,550	3,66,450
(j)	Charity Expenses	23,835	86,985
(k)	Academic Expenses	890	4,99,377
(l)	Inspection Expenses	31,250	-
	Total	62,31,412	68,01,692
<u>Schedule - 14</u>			
	<u>INTEREST AND BANK CHARGES</u>		
(a)	Bank Charges	52,465	31,336
(b)	Interest on Loan	1,42,404	4,06,281
	Total	1,94,869	4,37,617