

NEHRU ARTS AND SCIENCE COLLEGE, COIMBATORE
BALANCE SHEET

Particulars	Schedule	As at	
		31.03.2020	31.03.2019
1 SOURCE OF FUNDS			
[1] <u>CAPITAL</u>			
(a) Capital	1	94,73,42,997	88,28,86,945
[2] <u>LOAN</u>			
(a) Secured Loan	2	27,02,484	48,19,546
[3] <u>CURRENT LIABILITIES</u>			
(a) Sundry Creditors	3	23,73,776	37,28,906
(b) Other Liabilities	4	81,15,730	79,13,981
		1,04,89,506	1,16,42,887
Total		96,05,34,987	89,93,49,377
2 APPLICATION OF FUNDS			
[1] <u>FIXED ASSETS</u>	5	14,08,10,568	15,15,27,574
[2] <u>TRUST ACCOUNT</u>		79,17,73,601	74,23,14,645
[3] <u>CURRENT ASSETS</u>			
(a) Cash & Bank Balances	6	2,55,99,680	39,98,019
(b) Deposits, Loans and Advances	7	23,51,137	15,09,140
		2,79,50,817	55,07,159
Total		96,05,34,987	89,93,49,377

As per our report of even date annexed
For Bindu Suresh Kumar & Associates
Chartered Accountants

For and on behalf of the Trust



E.Sureshkumar
Partner M.No: 055395


Managing Trustee

Place : Coimbatore
Date: 24.12.2020


Trustee

NEHRU ARTS AND SCIENCE COLLEGE, COIMBATORE
INCOME & EXPENDITURE ACCOUNT

Particulars		Schedule	Year ended	
			31.03.2020	31.03.2019
<u>INCOME</u>				
(a)	Fees Received		17,37,71,920	17,03,75,878
(b)	Hostel fees		1,78,13,350	1,91,22,130
(c)	Bus Fees		2,91,69,482	2,70,94,958
(d)	Interest Received		8,90,131	2,56,967
(e)	Miscellaneous Income		1,87,064	1,92,129
A	Total Income (a to e)		22,18,31,948	21,70,42,062
<u>EXPENSES</u>				
(a)	Employees Benefits	8	6,23,10,837	5,85,56,196
(b)	Students Welfare	9	4,36,62,139	5,52,83,884
(c)	Advertisement		1,10,41,186	18,16,226
(d)	Repairs & Maintenance	10	79,48,657	71,27,725
(e)	Printing and Stationery		12,33,281	30,23,353
(f)	Power and Fuel		44,74,515	46,30,856
(g)	Approval and Affiliation Fees		2,40,265	5,67,000
(h)	Communication Expenses	11	6,61,177	4,61,225
(i)	Subscription and Periodicals		4,86,041	5,45,402
(j)	General Expenses	12	68,01,692	61,67,231
(k)	Interest and Bank Charges	13	4,37,617	7,84,432
(l)	Depreciation		1,80,78,489	1,50,00,734
B	Total Expenditure (a to l)		15,73,75,896	15,39,64,264
EXCESS OF INCOME OVER EXPENDITURE (A-B)			6,44,56,052	6,30,77,798

As per our report of even date annexed
For Bindu Suresh Kumar & Associates
Chartered Accountants

For and on behalf of the Trust



B. Sureshkumar
Partner M.No: 055395

Managing Trustee

Place : Coimbatore
Date: 24.12.2020

Trustee

NEHRU ARTS AND SCIENCE COLLEGE, COIMBATORE
SCHEDULES ANNEXED TO BALANCE SHEET

Particulars		As at	
		31.03.2020	31.03.2019
<u>Schedule - 1</u>			
<u>CAPITAL</u>			
(a)	Opening Balance	88,28,86,945	81,98,09,147
	Add : Excess of Income over Expenditure	6,44,56,052	6,30,77,798
	Total	94,73,42,997	88,28,86,945
<u>Schedule - 2</u>			
<u>SECURED LOAN</u>			
(a)	Sundaram Finance Ltd - Innova Car	-	3,27,615
(b)	Sundaram Finance Ltd - Bus 1	-	4,23,762
(c)	Sundaram Finance Ltd - Bus 2	-	5,62,733
(d)	Sundaram Finance Ltd - Bus 3	13,43,392	35,05,436
(e)	Sundaram Finance Limited - Car	13,59,092	-
	Total	27,02,484	48,19,546
<u>Schedule - 3</u>			
<u>SUNDRY CREDITORS</u>			
(a)	Anandha Bhojana	-	1,09,890
(b)	Gen Tailors	-	36,926
(c)	Jet Travels Palakkad	-	14,063
(d)	Micro Craft Technologies	-	65,947
(e)	Genuine Audio Systems	-	43,461
(f)	Paras Ceramics	-	4,800
(g)	Bio Line Laboratory	3,600	3,600
(h)	Abbes Biotech	89,987	1,46,000
(i)	Amba Hardwares	-	57,986
(j)	Anbu Bharathi Associates	-	18,963
(k)	Annai Velankanni	-	29,022
(l)	Chettinad Cement Corporation Limited	-	39,000
(m)	Dejavu The Band	-	15,000
(n)	Dharani Stationery Distributors	29,735	51,446
(o)	D OM PRAKASH	-	5,980
(p)	Hansa Electronics & Electricals	-	56,600
(q)	Jayam Scientific Company	3,04,357	3,11,339
(r)	JK DIGITAL STUDIO	-	16,000
(s)	Kamala Electrical	-	61,274
(t)	K S Shetty & Company	87,779	24,350
(u)	Lakshmi Fuels	4,96,601	7,48,913
(v)	L- MAC PAVE	-	17,808
(w)	Maharani Sports (India)	58,016	88,004
(x)	Micro Image	11,920	26,892
(y)	New Leather World	-	1,910
(z)	Ponmani & Co	-	15,644
(aa)	Pooja Marbles	-	2,490

NEHRU ARTS AND SCIENCE COLLEGE, COIMBATORE
SCHEDULES ANNEXED TO BALANCE SHEET

Particulars			As at	
			31.03.2020	31.03.2019
(ab)	Shanti Books		-	1,32,399
(ac)	Sree Vinayaga News Agency		33,541	24,218
(ad)	Suguna Water Supply		-	24,400
(ae)	The Precision Scientific Co		1,17,032	7,942
(af)	Universal Scientific Company		-	12,025
(ag)	Xerox India Limited		-	6,331
(ah)	Amman Fabs & Structures		-	9,306
(ai)	ARA Labour Body Works		-	38,658
(aj)	Be Positive Institute for Skilling Pvt Ltd		12,160	84,420
(ak)	Gents Tailoring House		-	6,14,987
(al)	Innovation Designers & Solutions		-	14,032
(am)	M Sathish Kumar		-	1,70,517
(an)	S D Fashions		-	7,533
(ao)	Select Retreading Pvt.Ltd		-	57,893
(ap)	Skywalk Media		-	17,699
(aq)	Sri Vinayaka Catering Service		-	47,132
(ar)	Taste of India		-	86,800
(as)	Tirupthi Caterers		-	1,77,136
(at)	Vaishnavi Printers		-	19,734
(au)	VPS Enterprises		-	1,62,436
(av)	Champion Controls		75,391	-
(aw)	Dennis Stores		20,258	-
(ax)	Electronic Devices & Systems		31,270	-
(ay)	IT HUB		5,32,770	-
(az)	Metro Security & Automation		35,050	-
(ba)	Servell Engineers		25,960	-
(bb)	Shankar Timber Mart		70,356	-
(bc)	Sri Sharada Industries		34,366	-
(bd)	Sys Tech		28,530	-
(be)	Technico Laboratory Products		1,41,246	-
(bf)	Accent Technosoft Pvt Ltd		1,400	-
(bg)	Biozone Research Technologies		5,600	-
(bh)	Dream Zone		30,800	-
(bi)	Eltac Services		1,600	-
(bj)	Hypogene Technologies		4,440	-
(bk)	K2B Academy		12,960	-
(bl)	RailTel Corporation of India Limited		59,051	-
(bm)	S R Aruchamy		18,000	-
	Total		23,73,776	37,28,906

NEHRU ARTS AND SCIENCE COLLEGE, COIMBATORE
SCHEDULES ANNEXED TO BALANCE SHEET

Particulars		As at	
		31.03.2020	31.03.2019
<u>Schedule - 4</u>			
<u>OTHER LIABILITIES</u>			
(a)	Salary Payable	47,95,364	46,18,796
(b)	Exam Fund (University)	-	3,44,696
(c)	Electricity Payable	3,99,613	4,38,306
(d)	ESI Payable	10,664	1,00,397
(e)	EPF Payable	1,33,715	2,84,634
(f)	TDS Payable	1,20,000	65,100
(g)	Retention Payable	9,49,390	9,24,381
(h)	Principal A/c	10,14,576	8,62,359
(i)	Scholarship Payable	1,66,650	84,000
(j)	Expenses Payable	5,000	36,312
(k)	Booking Fees	-	1,55,000
(l)	Research and Development fund	4,00,308	-
(m)	Interest Payable	1,20,450	-
Total		81,15,730	79,13,981
<u>Schedule - 5</u>			
<u>FIXED ASSETS</u>			
(a)	Gross Block	15,88,89,057	16,65,28,308
	Less : Depreciation	1,80,78,489	1,50,00,734
Total		14,08,10,568	15,15,27,574
<u>Schedule - 6</u>			
<u>CASH & BANK BALANCES</u>			
(a)	Cash in Hand	2,46,652	15,94,330
<u>In Current Account</u>			
(a)	State Bank of India-146	3,82,856	1,51,926
(b)	Syndicate Bank -1758	35,62,278	10,55,022
(c)	Syndicate Bank -61	2,26,464	6,64,905
(d)	Syndicate Bank - 10992	3,37,690	1,85,474
(e)	Syndicate Bank - 19020	2,68,581	2,59,633
(f)	Syndicate Bank	-	1,000
(g)	Indian Overseas Bank	1,182	32,510
(h)	Syndicate Bank -TMP DBT	5,20,759	-
<u>In Fixed Deposits Account</u>			
(a)	Fixed Deposit- Syndicate Bank (Endowment Deposit)	53,219	53,219
(b)	Fixed Deposit with Syndicate Bank	2,00,00,000	-
Total		2,55,99,680	39,98,019

NEHRU ARTS AND SCIENCE COLLEGE, COIMBATORE.

SCHEDULE - 5 - FIXED ASSETS FOR THE YEAR ENDED 31.03.2020

SL NO	PARTICULARS	WDV AS ON01.04.2019	ADDITIONS		DELETION	TOTAL	RATE	DEPRECIATION		TOTAL	WDV AS ON31.03.2020
			BEFORE SEPT	AFTER SEPT				UP TO SEPT	AFTER SEPT		
1	LAND	7,20,647	-	-	-	7,20,647	-	-	-	-	7,20,647
2	BUILDING - ACADEMIC BLOCK I	27,68,718	-	-	-	27,68,718	10%	2,76,872	-	2,76,872	24,91,846
3	BUILDING - ACADEMIC BLOCK II	2,75,44,519	-	-	-	2,75,44,519	10%	27,54,452	-	27,54,452	2,47,90,067
4	BUILDING - ACADEMIC BLOCK III	-	4,41,55,349	-	-	4,41,55,349	10%	44,15,535	-	44,15,535	3,97,39,814
5	BUILDING - AUDITORIUM	24,96,860	-	-	-	24,96,860	10%	2,49,686	-	2,49,686	22,47,174
6	BUILDING - LIBRARY BLOCK	1,23,56,185	-	-	-	1,23,56,185	10%	12,35,619	-	12,35,619	1,11,20,566
7	BUILDING HERBAL GARDEN	6,99,701	-	-	-	6,99,701	10%	69,970	-	69,970	6,29,731
8	AIR CONDITIONER	11,69,476	1,05,300	-	-	12,74,776	10%	1,27,478	-	1,27,478	11,47,298
9	BILLIARD TABLE	16,932	-	-	-	16,932	10%	1,693	-	1,693	15,239
10	CAMERA	10,52,122	-	-	-	10,52,122	10%	1,05,212	-	1,05,212	9,46,910
11	CCTV CAMERA	5,69,620	51,360	55,350	-	6,76,330	10%	62,098	2,768	64,866	6,11,464
12	ELECTRICALS EQUIPMENTS	22,87,328	-	1,88,684	-	24,76,012	10%	2,28,733	9,434	2,38,167	22,37,845
13	ELECTRICAL FITTINGS	36,77,298	97,553	33,659	-	38,08,510	10%	3,77,485	1,683	3,79,168	34,29,342
14	EPABX	1,28,138	-	-	-	1,28,138	10%	12,814	-	12,814	1,15,324
15	FIRE EXTNGUISHER	2,23,739	-	-	-	2,23,739	10%	22,374	-	22,374	2,01,365
16	FRIDGE	92,629	-	-	-	92,629	10%	9,263	-	9,263	83,366
17	FURNITURE	1,33,97,426	2,15,608	1,58,456	-	1,37,71,490	10%	13,61,303	7,923	13,69,226	1,24,02,264
18	GAS FITTINGS	12,721	-	-	-	12,721	10%	1,272	-	1,272	11,449

19	KITCHEN EQUIPMENTS	7,14,205	40,442	-	-	7,54,647	10%	75,465	-	75,465	6,79,182
20	LAB EQUIPMENTS	56,86,889	7,53,616	3,11,876	-	67,52,381	10%	6,44,051	15,594	6,59,645	60,92,736
21	LIBRARY BOOKS	33,87,182	29,873	7,841	-	34,24,896	10%	3,41,706	392	3,42,098	30,82,798
22	OFFICE EQUIPMENTS	3,15,724	-	-	-	3,15,724	10%	31,572	-	31,572	2,84,152
23	OHP	17,00,452	18,69,000	-	-	35,69,452	10%	3,56,945	-	3,56,945	32,12,507
24	RESEARCH - LAB	13,69,139	-	-	-	13,69,139	10%	1,36,914	-	1,36,914	12,32,225
25	SOLAR STREET LIGHT	1,08,193	-	-	-	1,08,193	10%	10,819	-	10,819	97,374
26	SPORTS	15,94,556	-	1,87,206	-	17,81,762	10%	1,59,456	9,360	1,68,816	16,12,946
27	TELEVISION	26,713	-	-	-	26,713	10%	2,671	-	2,671	24,042
28	VIDEO CONFERENCE	92,670	-	-	-	92,670	10%	9,267	-	9,267	83,403
29	WATER PURIFIER	7,02,453	-	-	-	7,02,453	10%	70,245	-	70,245	6,32,208
30	XEROX MACHINE	2,80,230.00	44,250	-	-	3,24,480	10%	32,448	-	32,448	2,92,032
TOTAL [A]		8,51,92,465	4,73,62,351	9,43,072	-	13,34,97,888	-	1,31,83,418	47,154	1,32,30,572	12,02,67,316
31	COLLEGE BUS	1,53,91,597	34,558	-	6,30,000	1,47,96,155	15%	22,19,423	-	22,19,423	1,25,76,732
32	GENERATOR	2,42,127	-	-	-	2,42,127	15%	36,319	-	36,319	2,05,808
33	MACHINERY & TOOLS	94,084	-	27,800	-	1,21,884	15%	14,113	2,085	16,198	1,05,686
34	MOTOR CAR	15,12,576	-	20,55,691	-	35,68,267	15%	2,26,886	1,54,177	3,81,063	31,87,204
35	PRINTER	1,96,550	24,400	-	-	2,20,950	15%	33,143	-	33,143	1,87,807
36	SEWING LOCKSTITCH MACH	92,381	-	-	-	92,381	15%	13,857	-	13,857	78,524
37	TWO WHEELER	1,07,015	-	-	-	1,07,015	15%	16,052	-	16,052	90,963

38	UPS	9,82,161	52,000	-	-	10,34,161	15%	1,55,124	-	1,55,124	8,79,037
	TOTAL [B]	1,86,18,491	1,10,958	20,83,491	6,30,000	2,01,82,940	-	27,14,917	1,56,262	28,71,179	1,73,11,761
39	COMPUTER	35,61,269	11,14,190	5,32,770	-	52,08,229	40%	18,70,184	1,06,554	19,76,738	32,31,491
	TOTAL [C]	35,61,269	11,14,190	5,32,770	-	52,08,229	-	18,70,184	1,06,554	19,76,738	32,31,491
40	BUILDING - ACADEMIC BLOCK III	4,41,55,349	-	-	4,41,55,349	0	10%	-	-	-	-
	TOTAL[D]	4,41,55,349	-	-	4,41,55,349	-	-	-	-	-	-
	GRAND TOTAL [A+B+C+D]	15,15,27,574	4,85,87,499	35,59,333	4,47,85,349	15,88,89,057	-	1,77,68,519	3,09,970	1,80,78,489	14,08,10,568

NEHRU ARTS AND SCIENCE COLLEGE, COIMBATORE			
SCHEDULES ANNEXED TO BALANCE SHEET			
Particulars		As at	
		31.03.2020	31.03.2019
<u>Schedule - 7</u>			
<u>DEPOSITS, LOANS AND ADVANCES</u>			
(a)	ADS Mannequins	26,304	26,304
(b)	Advance for Expenses	11,53,549	5,39,615
(c)	Salary Advance	50,500	29,250
(d)	NSS Fund	27,650	22,725
(e)	Exam Fund	18,403	-
(f)	Yash Tour & Travels	59,555	59,555
(g)	Sapna Book House	23,050	14,194
(h)	Interest Receivable	1,44,146	-
(i)	Sundaram Finance Ltd (TDS)	28,583	-
<u>Security Deposits :</u>			
(a)	Electricity Deposit	6,96,447	6,96,447
(b)	Gas Deposit	20,350	16,950
(c)	Telephone Deposit	-	1,500
(d)	Water Deposit	1,02,600	1,02,600
Total		23,51,137	15,09,140

Particulars		As at	
		31.03.2020	31.03.2019
Schedule - 7			
<u>DEPOSITS, LOANS AND ADVANCES</u>			
(a)	ADS Mannequins	26,304	26,304
(b)	Advance for Expenses	11,53,549	5,39,615
(c)	Salary Advance	50,500	29,250
(d)	NSS Fund	27,650	22,725
(e)	Exam Fund	18,403	-
(f)	Yash Tour & Travels	59,555	59,555
(g)	Sapna Book House	23,050	14,194
(h)	Interest Receivable	1,44,146	-
(i)	Sundaram Finance Ltd (TDS)	28,583	-
<u>Security Deposits :</u>			
(a)	Electricity Deposit	6,96,447	6,96,447
(b)	Gas Deposit	20,350	16,950
(c)	Telephone Deposit	-	1,500
(d)	Water Deposit	1,02,600	1,02,600
Total		23,51,137	15,09,140

NEHRU ARTS AND SCIENCE COLLEGE, COIMBATORE
SCHEDULES ANNEXED TO INCOME AND EXPENDITURE ACCOUNT

Particulars		Year ended	
		31.03.2020	31.03.2019
<u>Schedule - 8</u>			
<u>EMPLOYEES BENEFITS</u>			
(a)	Salary	6,00,98,157	5,56,83,879
(c)	EPF	15,44,607	18,43,770
(b)	ESIC	5,61,137	8,56,343
(d)	Staff Welfare Expenses	1,06,936	1,72,204
	Total	6,23,10,837	5,85,56,196
<u>Schedule - 9</u>			
<u>STUDENTS WELFARE EXPENSES</u>			
(a)	Awards and Prizes	19,52,837	19,47,182
(b)	Celebration Expenses	25,47,835	37,45,321
(c)	Placement Expenses	27,35,391	26,63,418
(d)	Seminar Expenses	7,63,528	9,25,363
(e)	Sports Expenses	2,20,713	11,37,577
(f)	Students Transportation Charges	2,06,52,566	3,23,14,646
(g)	Student Welfare	10,60,157	19,65,443
(h)	Hostel Expenses	57,75,662	69,87,684
(i)	Nehru Vigyan Scholarship	79,53,450	35,97,250
	Total	4,36,62,139	5,52,83,884
<u>Schedule - 10</u>			
<u>REPAIRS & MAINTENANCE</u>			
(a)	Building Maintenance	19,80,672	2,68,985
(b)	House Keeping	18,54,775	22,79,784
(c)	Computer Maintenance	1,66,689	76,571
(d)	Garden Maintenance	4,96,923	8,27,658
(e)	Generator Maintenance	2,90,097	1,21,052
(f)	Repairs & Maintenance	30,78,905	31,79,872
(g)	Vehicle Maintenance	80,596	3,73,803
	Total	79,48,657	71,27,725
<u>Schedule - 11</u>			
<u>COMMUNICATION EXPENSES</u>			
(a)	Postage & Telephone	1,01,646	81,265
(b)	Internet Charges	5,59,531	3,79,960
	Total	6,61,177	4,61,225

NEHRU ARTS AND SCIENCE COLLEGE, COIMBATORE
SCHEDULES ANNEXED TO INCOME AND EXPENDITURE ACCOUNT

Particulars		Year ended	
		31.03.2020	31.03.2019
<u>Schedule - 12</u>			
	<u>GENERAL EXPENSES</u>		
(a)	Office and Other Expenses	4,70,654	4,45,011
(b)	Insurance Account	13,67,283	97,332
(c)	Lab Consumables	10,30,948	18,35,676
(d)	Travelling Expenses	6,75,033	3,33,917
(e)	Membership Fee	39,562	1,17,631
(f)	Security Charges	14,04,918	11,57,153
(g)	Admission Expenses	8,40,482	3,78,620
(h)	ISO Expenses	20,000	-
(i)	Consultancy Charges	3,66,450	12,69,052
(j)	Charity Expenses	86,985	2,75,764
(k)	Academic Expenses	4,99,377	2,57,075
	Total	68,01,692	61,67,231
<u>Schedule - 13</u>			
	<u>INTEREST AND BANK CHARGES</u>		
(a)	Bank Charges	31,336	85,357
(b)	Interest on Loan	4,06,281	6,99,075
	Total	4,37,617	7,84,432